

The Central Bank of Lesotho



Invitation for Government of Lesotho Treasury Bonds

Auction Date : 2015 March 18
Settlement Date : 2015 March 18
Bids Close : 3.00 p.m., 2015 March 17
Results at : 11.00 a.m., 2015 March 18

Bond Description	7 Year 8.5% Fixed Coupon Bond	10 Year 10% Fixed Coupon Bond
Maturity dates	2019 Feb 13	2021 June 22
Amount Offered	M10 million	M10 million
Years to Maturity	3.8 Years	6.2 Years
Coupon Rate	8.5%	10%
Last Auction Cut-Off Yield	8.5%	10 %
Coupon Payment Dates	February 15 & August 15	June 21 & December 21

The minimum bid amounts for competitive and non-competitive bids are **M100, 000** and **M5, 000** respectively. Bidders must complete the details on tender form CBL/TBR/1 available at the Central Bank of Lesotho, Maseru and submit by the deadline of bids as shown above. The Bank reserves the right to increase or reduce the amount offered for auction and accept or reject any or all applications in part or in whole. For any queries contact: (+266) 22232143/ 22232103.