

# Press Release

For Immediate Release - Ref: 06072023/7



Signed  Date: DD MM YYYY  
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The Central Bank of Lesotho hereby informs the members of the public that it has revised the mobile money KYC/CDD requirements and limits with effect from 1st September 2023, as indicated in the table below.

KYC/CDD LEVEL	VERIFICATION REQUIREMENTS	LIMITS	
		Daily	Monthly
Partial KYC	Full names and National ID	M20,000	M40,000
Full KYC	Full KYC as per KYC requirements laid out in the money laundering and proceeds of crime Act 2008 as amended	M75,000	M150,000
Corporates	Full KYC as per KYC requirements laid out in the money laundering and proceeds of crime Act 2008 as amended	No limit	No limit

The Central Bank of Lesotho has made this revision in order to facilitate a wider use of electronic payments by the public.

For more information, queries or enquiries, please contact the Central Bank of Lesotho at the following contact numbers: **22232516/22232094/22232199**.