

MEDIA STATEMENT/ PHATLALATSO EA SECHABA



Cheques will no longer be used in the national payment system

The Central Bank of Lesotho (CBL), Payments Association of Lesotho (PAL) and the Bankers Association of Lesotho (BAL) jointly wish to inform the public that both the issuing and the acceptance of cheques will stop, effective from 30 September 2021.

This decision was taken due to the numerous challenges associated with the usage of cheques. These challenges include:

- lengthy processing period
- fraud perpetrated through the issuing of cheques
- cheques as an expensive payment instrument
- the restricted acceptance of cheques
- declining usage
- limited education and protection for the consumer
- impact of the coronavirus pandemic (COVID-19) outbreak

In this regard, Lesotho banks will not accept any cheques for deposit or encashment after 30 September 2021. Banks will communicate extensively with their clients leading up to and beyond the discontinuation of cheques, and will furthermore educate their clients on alternative electronic payment methods that may be used.

Affected stakeholders and clients are therefore requested not to write/draw or accept cheques after 30 September 2021. Cheques that have already been issued will not be redeemed after 30 September 2021. They are encouraged to approach their banks on the alternative electronic payment methods or to direct any queries they may have related to the process of termination of the usage of cheques.

Issued by:

Central Bank of Lesotho, Payments Association of Lesotho, and the Bankers Association of Lesotho

Li Pampiri – chelete ha li sa tla sebelisoa ele mokhoa oa ho fetisa litifiso

Banka e Kholo ea Lesotho, Mokhatlo oa Lesotho oa litifiso le Mokhatlo oa Lesotho oa Libanka 'moho balakatsa ho hlokomelisa sechaba hore ho ngola le ho amoheloa hoa lipampiri – chelete (cheques) ho tla emisoa ka la 30 Loetse 2021.

Qeto ena e nkuoe ka lebaka la mathata a mangata a amahanngoang le ts'ebeliso ea pampiri chelete. Mathata ana a kenyeletsa:

- nako e telele hore li sebetsoe
- bobolu/boqhekanyetsi bo susumetsoang ke ts'ebeliso ea lipampiri-chelete
- pampiri-chelete ke mokhoa oa patala o theko e phahameng
- lipampiri-chelete ha li amohelhe hohle
- ts'ebeliso e ntseng e qepha
- thuto e fokolang le ts'ireletso ea baji
- maemo a tlišitsoeng ke seoa sa COVID-19

Ka mabaka ana, libanka tsa Lesotho ha li sa tla amohela ts'ebeliso ea pampiri-chelete kamora 30 Loetse 2021. Libanka li sebetsa ka thata ho hlokomelisa baji ba tsona ka pheliso ea ts'ebeliso ea lipampiri-chelete. Ho feta mona, libanka li tla fana la malebela ho baji ba tsona ka mekhoe e meng ea lipatala ea marang rang e ka sebelisoang.

Bohle batla ameha ke pheliso ea ts'ebeliso ea pampiri-chelete, ba kopuo ke hona ho se ngole, ho se lefe kapa ho amohela pampiri chelete kamora la 30 Loetse 2021. Ba khothaletsoa ho atamela libanka tsa bona e le ho eletsoa ka mekhoe e meng e teng ea litifiso le ho fumana tlhakisetso e felletseng mabapi le pheliso ea ts'ebeliso ea pampiri-chelete.

Phatlalatso ena e nts'itsoe ke:

Banka e kholo ea Lesotho, Mokhatlo oa Lesotho oa lipatala, le Mokhatlo oa Libanka oa Lesotho