

2. SECURITIES & CAPITAL MARKETS LICENSES

2.1 APPLICATION FOR INVESTMENT ADVISOR, BROKER, DEALER AND BROKER-DEALER

	Applicant	CBL
1. Application letter		
3. Copies of Memorandum and Articles of Association		
4. Copy of Certificate of Incorporation		
5. Shareholding structure		
6. Copy of Tax Clearance Certificate		
7. Copy of Professional Indemnity Insurance Policy		
8. Bank confirmation reference		
9. Proof of paid-up capital:		
a) Advisor M0.00		
b) Broker M50,000.00		
c) Dealer M50,000.00		
d) Broker-Dealer M50,000.00		
10. Fees (M1,500 application and M5,000 annual fee) CBL Account number: 65220-3124-3540		
11. Completed Fit and Proper Questionnaire for Directors and key personnel		
a) CVs and certified qualifications of all key personnel		
b) Tax Clearance for all key personnel		
c) Certified statement of all assets and liabilities		
d) Letters from financial institutions you had dealings in the last two years		
e) Police Clearance for Principal Officer and key personnel		
f) Certified passport/ID copy of key employee		
12. Business/client References*		
13. Business Plan*		
a) Office location		
b) Names of principal officers, shareholders and directors		
c) Information about advisor's experience		
d) unaudited statements and financial projections upon first registration		
e) Target Market		
f) Platform – IT systems or software		
14. Audited financial statements upon renewal		

* **Not applicable on renewal**