

CENTRAL BANK OF LESOTHO

Press Statement

For Immediate Release

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Signed  _____ Date:

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Contact: Corporate Communications Division: (00266) 22232461/22232429



The Central Bank of Lesotho, as the Commissioner of Insurance, hereby wishes to inform members of the public that the following insurance companies are no longer licensed to conduct insurance business in Lesotho:

- a) Medi-life Assurance Ltd whose principal office is currently located at Block D, Level 6 of the LNDC Building, Kingsway Road, Maseru, Lesotho;
- b) The Legal Voice Ltd whose principal office is currently located at Shop Number 58, Sefika Shopping Complex, Maseru, Lesotho; and
- c) Law Protection Clinic Ltd whose principal office is currently located at Law-Café Estate, Sea-Point, Maseru, Lesotho.

Members of the public are, therefore, urged to cease doing business with these companies as in so doing, they shall be exposed to the risk of incurring losses in respect of which they will have no recourse to the Commissioner.

Notwithstanding this notice, these companies are made aware that they should honour their obligations in terms of section 19(3) of the Insurance Act of 2014 stipulating that an insurer remains under a liability in respect of outstanding claims relating to its policies irrespective of the revocation or suspension of its licence.

For more information and enquiries, please contact the Department of Other Financial Institutions of the Central Bank of Lesotho at **22232039/22232149**.