



The Central Bank of Lesotho

Results of Government of Lesotho Treasury Bills Tender - Auction 304

Auction Date 24-Sep-14

Settlement Date 24-Sep-14

Days	91	182	273	364
Maturity Date	24-Dec-14	25-Mar-15	24-Jun-15	23-Sep-15
Amount Offered*	LSL 18.00	LSL 18.00	LSL 12.00	LSL 12.00
Total of bids received*	LSL 38.80	LSL 53.65	LSL 24.67	LSL 34.69
Amount Issued*	LSL 17.72	LSL 17.39	LSL 11.41	LSL 11.16
Allocation Price	98.455	96.625	95.100	93.040
Equivalent Discount Rate (p.a)	6.2030%	6.7640%	6.5520%	6.9790%
Equivalent Annual Effective Yield (p.a.)	6.3004%	7.0000%	6.8896%	7.5013%
Allocation at cutoff	100.00%	100.00%	100.00%	100.00%
Range of successful yields (%)	6.0000-6.3004	6.5000-7.0000	6.4000-6.8896	6.9000-7.5013

* Amounts in million Maloti